



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 8, 2008

H.R. 3928 **Government Contractor Accountability Act of 2007**

*As ordered reported by the House Committee on Oversight and Government Reform
on March 13, 2008*

H.R. 3928 would require certain privately owned companies that received more than 80 percent of their annual gross revenue from federal contracts to annually report the names and salaries of their highest-ranking company officials. The bill would apply to firms with more than \$25 million in annual gross revenue. The legislation would require the General Services Administration (GSA) to promulgate new regulations and make the information publicly available through the Federal Procurement Data System.

Based on information from GSA, CBO estimates that implementing H.R. 3928 would cost \$2 million in 2009 and about \$5 million over the 2009-2013 period, assuming the availability of appropriated funds. GSA would incur those costs to amend the Federal Procurement Data System and train employees to use it.

H.R. 3928 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.